

**DISTRICT OF COLUMBIA CAPTIVE INSURANCE COMPANY
ANNUAL STATEMENT FOR THE PERIOD ENDED
September 30, 2018**

District of Columbia Captive Insurance Agency
COMPANY NAME

INCORPORATED DATE: May 29, 2008

COMMENCED BUSINESS DATE: May 29, 2008

DC HOME OFFICE ADDRESS: 441 4th Street NW, Suite 800S; Washington, DC 20001

COMPANY CONTACT: Jed Ross (202) 727-8600
NAME PHONE

CAPTIVE MANAGER: Angela Stoddard (410) 339-7263
NAME PHONE

OFFICERS*

TITLE	NAME	TITLE	NAME	TITLE	NAME
President	_____	Vice President	_____		_____
Secretary	_____	Vice President	_____		_____
Treasurer	_____	Vice President	_____		_____
	_____		_____		_____
	_____		_____		_____

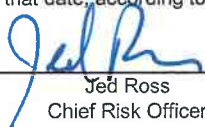
DIRECTORS*

NAME	NAME	NAME
Jed Ross	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

State of District of Columbia
County of _____


Jed Ross	Chief Risk Officer	
_____	Secretary	
_____	Treasurer	

of the..... District of Columbia Captive Insurance Agency, being duly sworn, each for himself deposes and says that they are the above described officers of the said insurer, and that on the last day of the period presented, all of the herein described assets were the absolute property of the said insurer, free and clear from any liens or claims thereon, except as stated, and that this annual statement, together with related exhibits, schedules, and explanations therein contained, annexed or referred to are a full and true statement of all the assets and liabilities and of the condition and affairs of the said insurer as of the date presented, and of its income and deductions therefrom for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

 Jed Ross Chief Risk Officer	_____ Secretary	_____ Treasurer**
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Other Executive Officer _____

Subscribed and sworn to before me this 14th day of February 2019


Show full name and indicate by number sign (#) those officers and directors who did not occupy the indicated position in previous annual statement.

Corresponding person having charge of the accounts of the insurer.



Susana Suarez
Notary Public, District of Columbia
My Commission Expires _____

TABLE OF CONTENTS

- 2. BALANCE SHEET
- 3. STATEMENT OF INCOME
- 3. CAPITAL AND SURPLUS ACCOUNT
- 4a. QUESTIONNAIRE
- 4b. QUESTIONNAIRE (CONTINUED)
- 4c. QUESTIONNAIRE (CONTINUED)
- 5. PREMIUM SCHEDULE
- 6. REINSURANCE
- 7. UNPAID LOSSES & LAE
- 8. LOSS & LAE PAID AND INCURRED
- 9a. SUMMARY OF ALL LINES - NET LOSS & LAE
- 9b. AUTOMOBILE LIABILITY - NET LOSS & LAE
- 9c. GENERAL AND PRODUCT LIABILITY - NET LOSS & LAE
- 9d. PROFESSIONAL LIABILITY - Net LOSS & LAE
- 9e. ADDITIONAL LINE - NET LOSS & LAE
- 9f. ADDITIONAL LINE - NET LOSS & LAE
- 9g. ADDITIONAL LINE - NET LOSS & LAE
- 9h. ADDITIONAL LINE - NET LOSS & LAE
- 9i. ADDITIONAL LINE - NET LOSS & LAE
- 10a. SUMMARY OF ALL LINES - LOSS DEVELOPMENT
- 10b. AUTOMOBILE LIABILITY - LOSS DEVELOPMENT
- 10c. GENERAL AND PRODUCT LIABILITY - LOSS DEVELOPMENT
- 10d. PROFESSIONAL LIABILITY - LOSS DEVELOPMENT
- 10e. ADDITIONAL LINE - LOSS DEVELOPMENT
- 10f. ADDITIONAL LINE - LOSS DEVELOPMENT
- 10g. ADDITIONAL LINE - LOSS DEVELOPMENT
- 10h. ADDITIONAL LINE - LOSS DEVELOPMENT
- 10i. ADDITIONAL LINE - LOSS DEVELOPMENT
- 11. INVESTMENT SCHEDULE
- 12. CROSS CHECK

These templates may be used for other lines of business written if necessary.

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ANNUAL STATEMENT FOR THE PERIOD ENDED September 30, 2018
 District of Columbia Captive Insurance Agency

p.2

BALANCE SHEET		
ASSETS		
	09/30/2018	09/30/2017
1. Bonds		
2. Stocks		
3. Cash	635,321	460,147
4. Savings and Certificate of Deposit	-	
5. Other Invested Assets	-	
a)	2,711,431	3,000,000
b)		
6. Subtotal, Cash and Invested Assets (lines 1 to 5)	3,346,752	3,460,147
7. Investment Income Due and Accrued		
8. Accounts and Premiums Receivable		
9. Investments In and Advances to Affiliates		
10. Deferred Tax Asset		
11. Deferred Acquisition Costs		
12. Reins. Recoverable on Unpaid Losses & LAE		
13. Reins. Recoverable on Paid Losses & LAE		
14. Funds Held by Ceding Reinsurers		
15. Prepaid Reinsurance Premiums	-	
16. Deposits With Reinsurer		
17. Letters of Credit		
18. Other Assets		
a) Loan to Parent		
b) Accrued Interest on Loan to Parent		
c)		
19. Total Assets (lines 6 to 18)	3,346,752	3,460,147
LIABILITIES, CAPITAL AND SURPLUS		
	09/30/2018	09/30/2017
20. Losses	687,117	736,192
21. Loss Adjustment Expenses	-	-
22. Reins. Payable on Paid Losses & LAE		
23. Deposits Held Pursuant to Insurance Contracts		
24. Commissions, Expenses and Fees		
25. Federal Taxes Payable		
26. Unearned Premium		
27. Deferred Tax Liability		
28. Reinsurance Balances Payable		
29. Loans and Notes Payable		
30. Amounts Due to Affiliates		
31. Funds Held Under Reinsurance Contracts		
32. Dividends Payable		
33. Other Liabilities		
a)		
b)		
c)		
34. Total Liabilities (lines 20 to 33)	687,117	736,192
35. Capital and Surplus:		
a) Common Stock		
b) Preferred Stock		
c) Contributed Surplus	4,990,498	4,780,470
d) Unrealized Gain (Loss) on Investments		
36. Surplus (Accumulated Earnings)	(2,330,863)	(2,056,515)
37. Total Capital and Surplus (page 3, line 27)	2,659,635	2,723,955
38. Total (lines 34 and 37)	3,346,752	3,460,147

District of Columbia Captive Insurance Agency

STATEMENT OF INCOME		
	09/30/2018	09/30/2017
Underwriting Income:		
1. Net Premiums Written (page 5, column 6)	73,903	75,460
2. Net (Increase) Decrease In Unearned Premiums		
3. Net Premiums Earned	73,903	75,460
4. Other Insurance Income	103,364	
5. Total Income (lines 3 and 4)	177,267	75,460
Underwriting Expenses:		
6. Net Losses Incurred	(49,075)	(59,990)
7. Net Loss Adjustment Expenses Incurred	-	
8. Commissions and Brokerage		
9. General and Administrative	574,529	111,045
10. Other Underwriting Expenses		
11. Total Underwriting Expenses (lines 6 to 10)	525,454	51,055
12. Underwriting Profit (Loss) (line 5 minus 11)	(348,187)	24,405
13. Investment Income - Net	73,838	29,309
14. Other Income		
15. Other Expenses		
16. Income Before Dividends and Taxes (lines 12 to 14 minus 15)	(274,349)	53,714
17. Dividends to Policyholders		
18. Taxes (Federal)		
19. Net income (line 15 minus lines 17 and 18)	(274,349)	53,714

CAPITAL AND SURPLUS ACCOUNT		
20. Capital & Surplus, end of previous year	2,723,955	3,968,522
21. Net Income	(274,349)	53,714
22. Net Unrealized Capital Gains or Losses (including equity income (loss) on subsidiaries)		
23. Capital Changes:		
a) Paid in		
b) Transferred from Surplus (Stock Dividend)		
c) Transferred to Surplus		
24. Surplus Adjustments:		
a) Paid in		
b) Transferred to Capital (Stock Dividend)		
c) Transferred from Capital		
25. Dividends (Show as negative)		
26. Other (Show reductions in surplus as negatives):		
a) Removal of prior year appropriation funding	(1,912,892)	(3,369,814)
b) Addition of FY17 appropriation	-	2,071,533
c) Addition of FY18 appropriation	2,122,921	
27. Capital & Surplus, end of current year (lines 20 to 26, page 2, line 37)	2,659,635	2,723,955

ASSETS

QUESTIONNAIRE

- 1.1 What is the name of the individual(s), corporation(s), association, or other entities who directly or indirectly own or control the insurer? Please list individual owners and percentage of ownership.
The Captive is a subordinate agency of the District of Columbia

- 1.2 CAPITAL STOCK OF CAPTIVE

Class	Number Shares Authorized	Number Shares Outstanding	Par Value
Preferred			
Common			

2. What is the name and address of approved Manager (include firm name)?
Angela Stoddard, MBA, ACI - RCM&D
555 Fairmount Ave; Baltimore, MD 21286
3. What is the approved appointed actuary's name and the address of the actuarial firm?
Mark Cain, FCAS, MAAA
17035 W. Wisconsin Ave, Suite 105; Brookfield, WI 53005
4. What is the name of the approved CPA partner and the address of the independent CPA firm?
Not applicable - Captive is not required to have a separate stand-alone audit since it is already audited as part of the overall DC audit.
5. What is the name and address of resident registered agent?
Morris, Manning & Martin LLP
1401 H Street NW, Suite 760, Washington DC
- 5a. What is the name and address of the Company's D.C. attorney?
Morris, Manning & Martin LLP
1401 H Street NW, Suite 760, Washington DC
6. Have all transactions of the captive of which notice was received at the home office on or before the close of business on the date shown been truthfully and accurately entered on its books?
 YES NO
7. What is the largest "net" amount insured in any one risk:
Per occurrence? 1,000,000 Aggregate? 3,000,000
8. Has the "net" aggregate increased over last year's?
If yes, by what amount? YES NO
9. Has any change been made during the year of this statement in the charter, by-laws or articles of association?
 YES NO
- 10.1. Identify the basis of accounting utilized to prepare the statement (e.g., Generally Accepted Accounting Principles (GAAP) or Statutory Accounting Principles (SAP))?
GAAP
- 10.2. If a basis other than GAAP utilized, was approval granted by the Department?
 YES NO
- 10.3. Have all assets been valued in accordance with GAAP or SAP as applicable?
 YES NO

District of Columbia Captive Insurance Agency

QUESTIONNAIRE (continued)

- 11.1 Are the officers, directors and key employees of the reporting entity subject to a code of ethics, adopted by the captive insurer, which includes, at a minimum, the following standards?
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the captive with the Department;
- (c) Compliance with all applicable District laws, regulations and orders of the Commissioner;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code of ethics; and
- (e) Accountability for adherence to the code of ethics.

YES NO

- 11.1(a) If the response to 11.1 is No, please explain: Not applicable

- 11.2 Has each director, officer and key employee certified in writing annually that he or she is in compliance with the captive's code of ethics and a record of such certification is maintained by the captive insurer for review by the Department upon request?

YES NO

- 11.2(a) If the response to 11.2 is No, please explain: Not applicable

- 11.3 Has the code of ethics been amended?

YES NO

- 11.4 If the response to 11.3 is Yes, provide information related to amendment(s): Not applicable

- 11.5 Have any provisions of the code of ethics been waived for any officers, directors and key employees?

YES NO

- 11.6 If the response to 11.5 is Yes, provide the nature of any waivers(s)

Not applicable

12. Has the company changed its plan of operation during the year? If yes, please explain.

YES NO

Not applicable

13. Have losses been discounted?

YES NO

If yes, what interest rate was used

Not applicable

What was the total amount of the discount

Not applicable

14. Were any of the assets of the company pledged as collateral at any time during the year? (Ignore assets pledged as security for ceding insurers)

YES NO

If yes, attach a description of the transactions as a supplement to this filing.

Not applicable

15. Is the company writing or assuming unrelated business?

YES NO

16. If answer to 15 above is yes, what is the percentage to the total business written and assumed?

Not applicable

17. What other services does the approved independent CPA firm provide to the Captive or Parent Corporation?

Not applicable

- 18.

Did a quorum of the Board of Directors meet at least once during calendar year 2018 in the District of Columbia, in compliance with DCMR 3709.1 and 3709.2?

YES NO

District of Columbia Captive Insurance Agency

QUESTIONNAIRE (continued)

19. Has the company changed its auditors or actuaries from the previous year?

YES NO

If yes, why?

20. Does the company have funds on deposit with the Insurance Commissioner of the District of Columbia for the protection of policyholders (Not letters of credit)?

YES NO

21. Does the company issue assessable policies? YES NO

22. For fiscal year filers which have received permission to file using fiscal years other than the calendar year enter the first fiscal year end after the election was granted.

September 30, 2009

23. List the company's top five service providers and their function(s)?

Provider **RCM&D**
Function(s) **Insurance broker**

Provider **RCM&D**
Function(s) **Captive manager**

Provider **IRMS**
Function(s) **Actuarial services and loss certification**

Provider _____
Function(s) _____

Provider _____
Function(s) _____

24a. Has the company entered into any retroactive reinsurance or financial insurance or financial reinsurance contracts?

YES NO

24b. If yes, describe the arrangement including amounts received, paid, imputed interest, and companies involved

Not applicable

LINES OF BUSINESS	PREMIUM SCHEDULE							
	(1) DIRECT BUSINESS		(2) REINSURANCE ASSUMED		(3) PREMIUMS ACCT'D FOR DEPOSIT BY METHOD	(4) REINSURANCE CEDED	(5) REINSURANCE ACCT'D FOR DEPOSIT BY METHOD	(6) NET PREMIUMS WRITTEN 1+2-3+4-5
	Affiliated	Unaffiliated	Affiliated	Unaffiliated				
1. Automobile Liability								
2. General & Product Liability								
3. Professional Liability	73,903							73,903
4. Other Liability								
5. Workers' Compensation								
6. Property Liability								
7. All Other Lines								
Describe below the other lines of business included in line 7:								
TOTAL	73,903	-	-	-	-	-	-	73,903

(p.2, line 16)

(p.3, line 1)

*This column is designated for direct and assumed premiums accounted for as deposits where there is inadequate risk transfer

District of Columbia Captive Insurance Agency

REINSURANCE ASSUMED				(1) REINSURANCE PAYABLE ON PAID & UNPAID LOSSES & LAE		(2) PREMIUM ASSUMED	(3) UNEARNED PREMIUMS
NAME AND STATE OF CEDING INSURER				PAID LOSSES & LAE	UNPAID LOSSES & LAE		
AFFILIATES:							
NAME	NAIC #	STATE					
TOTAL							

(p.5,col.2)

REINSURANCE CEDED				(4) REINSURANCE RECEIVABLE ON PAID & UNPAID LOSSES & LAE		(5) PREMIUM CEDED	(6) UNEARNED PREMIUMS
NAME AND STATE OF REINSURER				PAID LOSSES & LAE	UNPAID LOSSES & LAE		
AFFILIATES:							
NAME	NAIC #	STATE					
TOTAL							

(p.2, line 12+13)

(p.5, col.4-5)

*Authorized companies or unauthorized companies with the Commissioner's prior approval.

District of Columbia Captive Insurance Agency

UNPAID LOSSES & LAE						
UNPAID LOSSES						
LINES OF BUSINESS	(1) CASE BASIS DIRECT & ASSUMED	(2) CASE BASIS REINSURANCE RECOVERABLE	(3) IBNR	(4) IBNR REINSURANCE RECOVERABLE	(5) DISCOUNT	(6) NET LOSSES UNPAID 1-2+3-4-5
1. Automobile Liability						
2. General & Product Liability						
3. Professional Liability			687,117			687,117
4. Other Liability						
5. Workers' Compensation						
6. Property Liability						
7. All Other Lines						
TOTALS			687,117			687,117

(col. 1 + 3 = p.2, line 20)

(p.8, col. 5)

UNPAID LAE							
LINES OF BUSINESS	(7) CASE BASIS DIRECT & ASSUMED	(8) CASE BASIS REINSURANCE RECOVERABLE	(9) IBNR	(10) IBNR REINSURANCE RECOVERABLE	(11) DISCOUNT	(12) NET LAE UNPAID 7-8+9-10-11	(13) LOSS TO LAE DISCOUNT % $\frac{10}{10 + 5}$
1. Automobile Liability							
2. General & Product Liability							
3. Professional Liability							
4. Other Liability							
5. Workers' Compensation							
6. Property Liability							
7. All Other Lines							
TOTALS							

(col. 7 + 8 = p.2, line 21)

(col. 2 + 4 + 8 + 9 = p.2, line 12)

(p. 8, col. 13)

District of Columbia Captive Insurance Agency

LOSS & LAE PAID AND INCURRED									
LOSSES									
LINES OF BUSINESS	(1) DIRECT BUSINESS	LOSSES PAID LESS SALVAGE			(4) NET PAYMENTS 1+2-3	(5) NET LOSSES UNPAID CURRENT YEAR	(6) NET LOSSES UNPAID PRIOR YEAR	(7) NET LOSSES INCURRED 4+5-6	(8) RATIO OF LOSSES INCURRED TO PREMIUMS EARNED
		(2) REINSURANCE ASSUMED	(3) REINSURANCE RECOVERED	(3) REINSURANCE RECOVERED					
1. Automobile Liability									#DIV/0!
2. General & Product Liability									#DIV/0!
3. Professional Liability					687,117	736,192	(49,075)		(1)
4. Other Liability									#DIV/0!
5. Workers' Compensation									#DIV/0!
6. Property Liability									#DIV/0!
7. All Other Lines									#DIV/0!
TOTALS					687,117	736,192	(49,075)		-66.40%

(p.3, line 6)

(p.7, col.6)

LAE									
LINES OF BUSINESS	(9) DIRECT BUSINESS	LOSSES PAID LESS SALVAGE			(12) NET PAYMENTS 9+10-11	(13) NET LAE UNPAID CURRENT YEAR	(14) NET LAE UNPAID PRIOR YEAR	(15) NET LAE INCURRED 4+5-6	(16) RATIO OF LAE INCURRED TO PREMIUMS EARNED
		(10) REINSURANCE ASSUMED	(11) REINSURANCE RECOVERED	(11) REINSURANCE RECOVERED					
1. Automobile Liability									#DIV/0!
2. General & Product Liability									#DIV/0!
3. Professional Liability									0
4. Other Liability									#DIV/0!
5. Workers' Compensation									#DIV/0!
6. Property Liability									#DIV/0!
7. All Other Lines									#DIV/0!
TOTALS									0.00%

(p.3, line 7)

(p.7, col.12)

NET LOSSES & LAE SUMMARY OF ALL LINES OF BUSINESS						
YEARS IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR					
	2014 & PRIOR	2015	2016	2017	2018	
2014 & PRIOR	581,319	621,319	621,319	621,319	621,319	621,319
2015		-	-	-	-	-
2016						
2017						
2018						

OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR						
YEARS IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR					
	2014 & PRIOR	2015	2016	2017	2018	
2014 & PRIOR	-	-	-	-	-	-
2015						
2016						
2017						
2018						

IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR						
YEARS IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR					
	2014 & PRIOR	2015	2016	2017	2018	
2014 & PRIOR	823,681	633,681	496,181	219,263	157,813	157,813
2015		185,000	175,000	174,900	121,942	121,942
2016			125,000	155,913	124,754	124,754
2017				186,115	137,500	137,500
2018					145,108	145,108

District of Columbia Captive Insurance Agency

AUTOMOBILE LIABILITY NET LOSSES & LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR					
YEAR IN WHICH LOSSES WERE INCURRED	2014 & PRIOR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR					
YEAR IN WHICH LOSSES WERE INCURRED	2014 & PRIOR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

District of Columbia Captive Insurance Agency

GENERAL & PRODUCT LIABILITY NET LOSSES AND LAE						
PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR						
YEAR IN WHICH LOSSES WERE INCURRED	2014 & PRIOR	2015	2016	2017	2018	
2014 & PRIOR						
2015						
2016						
2017						
2018						

OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR						
YEAR IN WHICH LOSSES WERE INCURRED	2014 & PRIOR	2015	2016	2017	2018	
2014 & PRIOR						
2015						
2016						
2017						
2018						

GENERAL & PRODUCT LIABILITY NET LOSSES AND LAE						
UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR						
YEAR IN WHICH LOSSES WERE INCURRED	2014 & PRIOR	2015	2016	2017	2018	
2014 & PRIOR						
2015						
2016						
2017						
2018						

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	PROFESSIONAL LIABILITY NET LOSSES AND LAE				
	2014 & PRIOR	2015	2016	2017	2018
	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
2014 & PRIOR	581,319	621,319	621,319	621,319	621,319
2015					
2016					
2017					
2018					

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR	823,681	633,681	496,181	219,263	157,813
2015		185,000	175,000	174,900	121,942
2016			125,000	155,913	124,754
2017				186,115	137,500
2018					145,108

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE, NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE NET LOSSES AND LAE				
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2018				
2017				
2016				
2015				
2014 & PRIOR				

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2018				
2017				
2016				
2015				
2014 & PRIOR				

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2018				
2017				
2016				
2015				
2014 & PRIOR				

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE - NET LOSSES AND LAE				
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2018				
2017				
2016				
2015				
2014 & PRIOR				

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2018				
2017				
2016				
2015				
2014 & PRIOR				

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2018				
2017				
2016				
2015				
2014 & PRIOR				

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE - NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2014 & PRIOR	2015	2016	2017	2018
2014 & PRIOR					
2015					
2016					
2017					
2018					

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE - NET LOSSES AND LAE				
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2014 & PRIOR				
2015				
2016				
2017				
2018				

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2014 & PRIOR				
2015				
2016				
2017				
2018				

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR			
	2014 & PRIOR	2015	2016	2017
2014 & PRIOR				
2015				
2016				
2017				
2018				

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LAE EXPENSE REPORTED AT END OF YEAR					LOSS		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2014 & PRIOR	2015	2016	2017	2018	(1) 1 YEAR	(2) 2 YEAR		
2014 & PRIOR	1,831,818	633,681	496,181	219,263	157,810	(61,453)	(338,371)	654,974	279.68%
2015		185,000	175,000	174,900	121,942	(52,958)	(53,058)	73,486	251.75%
2016			125,000	155,913	124,754	(31,159)	(246)	67,100	186.29%
2017				186,115	137,500	(48,615)	-	75,460	246.64%
2018					145,108			73,903	1,963,492,686
					Totals	(194,185)	(391,675)		

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

ANNUAL STATEMENT FOR THE PERIOD ENDED:

September 30, 2018

p.10b

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2014 & PRIOR	2015	2016	2017	2018	(1) 1 YEAR	(2) 2 YEAR		
2014 & PRIOR									
2015									
2016									
2017									
2018									
	Totals								

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2014 & PRIOR	2015	2016	2017	2018	(1) 1 YEAR	(2) 2 YEAR		
2014 & PRIOR									
2015						-	-		
2016						-	-		
2017						-	-		
2018						-	-		
						Totals			

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2014 & PRIOR	2015	2016	2017	2018	(1) 1 YEAR	(2) 2 YEAR		
2014 & PRIOR	1,831,818	633,681	496,181	219,263	157,810	(61,452)	(338,370)	654,974	279.68%
2015		185,000	175,000	174,900	121,942	(52,958)	(53,058)	73,486	251.75%
2016			125,000	155,913	124,754	(31,159)	(246)	67,100	186.29%
2017				186,115	137,500	(48,615)	-	75,460	246.64%
2018					145,108	-	-	73,903	196.35%
					Totals	(194,184)	(391,674)		

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	INSERT NAME OF ADDITIONAL LINE HERE LOSS DEVELOPMENT					Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT-YEAR LOSSES INCURRED TO PREMIUM EARNED
	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					(1) 1 YEAR	(2) 2 YEAR		
	2014 & PRIOR	2015	2016	2017	2018				
2014 & PRIOR						-	-		
2015	X					-	-		
2016	X					-	-		
2017	X					-	-		
2018	X					-	-		
	Totals					-	-		

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

ANNUAL STATEMENT FOR THE PERIOD ENDED:

September 30, 2018

p.10f

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED		(INSERT NAME OF ADDITIONAL LINE HERE) LOSS DEVELOPMENT					(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
2014 & PRIOR	2015	2016	2017	2018	Loss Development: (1) 1 YEAR (2) 2 YEAR			
2014 & PRIOR								
2015								
2016								
2017								
2018								
Totals								

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

ANNUAL STATEMENT FOR THE PERIOD ENDED:

September 30, 2018

p.10g

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	INSERT NAME OF ADDITIONAL LINE HERE LOSS DEVELOPMENT					(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR						
	2014 & PRIOR	2015	2016	2017	2018		
2014 & PRIOR							
2015							
2016							
2017							
2018							
	Totals						

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

YEAR IN WHICH LOSSES WERE INCURRED	INSERT NAME OF ADDITIONAL LINE HERE LOSS DEVELOPMENT						(3) NET PREMIUMS EARNED	(4) % CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED	
	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR		Loss Development		(2) 2 YEAR	(1) 1 YEAR			
	2014 & PRIOR	2015	2016	2017					2018
2014 & PRIOR									
2015									
2016									
2017									
2018									
	Totals								

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

ANNUAL STATEMENT FOR THE PERIOD ENDED:

September 30, 2018

p.101

District of Columbia Captive Insurance Agency

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					Loss Development		(3) NET PREMIUMS EARNED	(4) % CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2014 & PRIOR	2015	2016	2017	2018	(1) 1 YEAR	(2) 2 YEAR		
2014 & PRIOR									
2015									
2016									
2017									
2018									
	Totals								

* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

INVESTMENT SCHEDULE								
Type (Bond, Stk, CD, Cash, Acct)	Issuer (IBM, US Treas.)	Location Held	Cusip # (If Applicable)	Cost	Mkt. Value	Source of Valuation (Self, SVO, NYSE)	Rating (SVO, S&P)	
Cash & Money Market Accts:								
Fund Balance from Operations		District of Columbia fund apportionment	N/A	\$ 635,321	\$ 635,321	N/A	N/A	
Appropriated Capital Fund		District of Columbia fund apportionment	N/A	\$ 2,711,431	\$ 2,711,431	N/A	N/A	
Bonds & Other Securities:								

* Include cash bank accounts. All investments included in lines 1-5 of the Company's balance sheet shall be individually listed in this schedule. The total of this schedule shall correspond to line 6 of the Company's balance sheet.

District of Columbia Captive Insurance Agency

Cross Check	
1	(p.2, line 19 Assets) - (p.2, line 38, Liab. Capital & Surplus)
2	(p.2, line 19 Assets Prior Year) - (p.2, line 38, Liab. Capital & Surplus Prior Year)
3	(p.2, line 20 Losses) = (p.7,C1+C3 Direct Loss and IBNR)
4	(p.2, line 21 LAE) = (p.7,C6+C8 Direct LAE & IBNR)
5	(p.2, line 12 Reins. Recoverable) = (p.7,C2+C4+C7+C10 Reins Recoverable)
6	(p.2, line 12 Reins. Recov unpaid) = (p.6 Recov unpaid)
7	(p.2, line 13 Reins Recov pd) = (p.6 Recov Pd)
8	(p.2, line 15 Prepaid reins prem) = (p.6 Prepaid Reinsurance)
9	(p.2, line 37 Capital & Surplus) = (p.3, line 27 Capital & Surplus current)
10	(p.2, line 37 Capital & Surplus Prior Year) = (p.3, line 27 Capital & Surplus Prior Year)
11	(p.2, line 37 Capital & Surplus Prior Year) = (p.3, line 20 Capital & Surplus Prior Year)
12	(p.2, line 26 U/P) = (p.2, line 26, C2 - p.3, line 2, C1 + p.2, line 15, C1 - p.2, line 15, C2)
13	(p.3, line 1 Net Premiums Written) = (p.5, C6 Net Premiums Written)
14	(p.3, line 6 Net losses incurred) = (p.8, C7 Net Losses Incurred)
15	(p.3, line 7 Net LAE incurred) = (p.8, C15 Net LAE incurred)
16	(p.3, line 19 Net Income) = (p.3, line 21 Net Income current)
17	(p.3, line 19, C2 Net Income prior year) = (p.3, line 21, C2 net income prior year)
18	(p.3, line 20, C1 C&S prior year) = (p.3, line 27, C2 C&S prior year)
19	(p.6 Reinsurance Recoverable unpaid loss & lae) = (p.7, C2+C4+C8+C10)
20	(p.6, C5 Premium Ceded) = (p.5, C4 Premium ceded)
21	(p.5, C2 Reinsurance Assumed) = (p.6, C2 Premium Assumed)
22	(p.7, line 1, C1-C2+C7-C8 Auto liability) = (p.9b Outstanding loss current yr)
23	(p.7, line 1, C3-C4+C9-C10 Auto liability) = (p.9b IBNR loss and lae current yr)
24	(p.7, line 1, C6 Auto liability) = (p.8, line 1, C5 Net losses unpaid)
25	(p.7, line 1, C12 Auto liability) = (p.8, line 1, C13 Net LAE unpaid)
26	(p.7, line 2, C1-C2+C7-C8 General & Product Liab) = (p.9c Outstanding loss & lae current yr)
27	(p.7, line 2, C3-C4+C9-C10 Gen & Product Liab) = (p.9c IBNR loss & lae current yr)
28	(p.7, line 2, C6 Gen & Product Liab) = (p.8, line 2, C5 Net losses unpaid)
29	(p.7, line 2, C12 Gen & Product Liab) = (p.8, line 2, C13 Net lae unpaid)
30	(p.7, line 3, C1-C2+C7-C8 Professional liab) = (p.9d Outstanding loss & lae current yr)
31	(p.7, line 3, C3-C4+C9-C10 Professional liab) = (p.9d IBNR loss & lae current yr)
32	(p.7, line 3, C6 Professional liab) = (p.8, line 3, C5 Net losses unpaid)
33	(p.7, line 3, C12 Professional liab) = (p.8, line 3, C13 Net lae unpaid)
34	(p.7, line 4, C6 Other Liability) = (p.8, line 4, C5 Net losses unpaid)
35	(p.7, line 4, C12 Other Liability) = (p.8, line 4, C13 Net lae unpaid)
36	(p.7, line 5, C6 Workers' Comp) = (p.8, line 5, C5 Net losses unpaid)
37	(p.7, line 5, C12 Workers' Comp) = (p.8, line 5, C13 Net lae unpaid)
38	(p.7, line 6, C6 Property Liability) = (p.8, line 6, C5 Net losses unpaid)
39	(p.7, line 6, C12 Property Liability) = (p.8, line 6, C13 Net lae unpaid)
40	(p.7, line 7, C6 All Other Lines) = (p.8, line 7, C5 Net losses unpaid)
41	(p.7, line 7, C12 All Other Lines) = (p.8, line 7, C13 Net lae unpaid)
42	(p.7, line 4, 5, 6, 7, C1-C2+C7-C8 Addtl Lines) = (p.9e, 9f, 9g, 9h, 9i Outstndng loss & lae current yr)
43	(p.7, line 4, 5, 6, 7, C3-C4+C9-C10 Addtl Lines) = (p.9e, 9f, 9g, 9h, 9i IBNR loss & lae current yr)
44	(p.10a, C3 Net Premium Earned) = (p.3, line 3, C1 Premiums Earned current)
45	(p.10a, C3 Net Premium Earned) = (p.3, line 3, C2 Premiums Earned prior year)