

DISTRICT OF COLUMBIA CAPTIVE INSURANCE COMPANY  
ANNUAL STATEMENT FOR THE PERIOD ENDED  
September 30, 2017

District of Columbia Captive Insurance Agency

COMPANY NAME

INCORPORATED DATE: May 29, 2008

COMMENCED BUSINESS DATE: May 29, 2008

DC HOME OFFICE ADDRESS: 441 4th Street, NW, Suite 800S; Washington, DC 20001

COMPANY CONTACT: Jed Ross (202) 727-8600  
NAME PHONE

CAPTIVE MANAGER: Angela Stoddard (410) 339-7263  
NAME PHONE

OFFICERS\*

TITLE	NAME	TITLE	NAME	TITLE	NAME
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

DIRECTORS\*

NAME	NAME	NAME
<u>Jed Ross</u>	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

State of District of Columbia  
County of \_\_\_\_\_

Jed Ross Chief Risk Officer

of the..... District of Columbia Captive Insurance Agency, being duly sworn, each for himself deposes and says that they are the above described officers of the said insurer, and that on the last day of the period presented, all of the herein described assets were the absolute property of the said insurer, free and clear from any liens or claims thereon, except as stated, and that this annual statement, together with related exhibits, schedules, and explanations therein contained, annexed or referred to are a full and true statement of all the assets and liabilities and of the condition and affairs of the said insurer as of the date presented, and of its income and deductions therefrom for the year ended on that date, according to the best of their information, knowledge and belief, respectively.

Jed Ross  
Jed Ross  
Chief Risk Officer

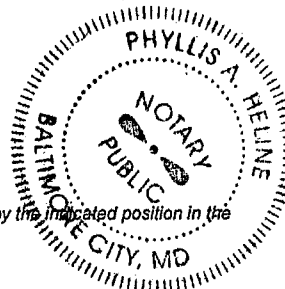
Other Executive Officer

Subscribed and sworn to before me this 16 day of March, 2018

Phyllis A. Helms

\*Show full name and indicate by number sign (#) those officers and directors who did not occupy the indicated position in the previous annual statement.

\*\*Or corresponding person having charge of the accounts of the insurer.



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These templates may be used for other lines of business written if necessary.

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## District of Columbia Captive Insurance Agency

BALANCE SHEET		
ASSETS		
	9/30/17	9/30/16
1. Bonds		
2. Stocks		
3. Cash	460,147	382,563
4. Savings and Certificate of Deposit		
5. Other Invested Assets		
a) Appropriated Capital Fund	3,000,000	4,382,141
b)		
6. Subtotal, Cash and Invested Assets (lines 1 to 5)	3,460,147	4,764,704
7. Investment Income Due and Accrued		
8. Accounts and Premiums Receivable	-	-
9. Investments In and Advances to Affiliates		
10. Deferred Tax Asset		
11. Deferred Acquisition Costs		
12. Reins. Recoverable on Unpaid Losses & LAE		
13. Reins. Recoverable on Paid Losses & LAE		
14. Funds Held by Ceding Reinsurers		
15. Prepaid Reinsurance Premiums	-	
16. Deposits With Reinsurer		
17. Letters of Credit		
18. Other Assets		
a) Loan to Parent		
b) Accrued Interest on Loan to Parent		
c)		
19. Total Assets (lines 6 to 18)	3,460,147	4,764,704
LIABILITIES, CAPITAL AND SURPLUS		
	9/30/17	9/30/16
20. Loss Reserves	736,192	398,091
21. Loss Adjustment Expenses	-	398,091
22. Reins. Payable on Paid Losses & LAE		
23. Deposits Held Pursuant to Insurance Contracts		
24. Commissions, Expenses and Fees		
25. Federal Taxes Payable		
26. Unearned Premium		
27. Deferred Tax Liability		
28. Reinsurance Balances Payable		
29. Loans and Notes Payable		
30. Amounts Due to Affiliates		
31. Funds Held Under Reinsurance Contracts		
32. Dividends Payable		
33. Other Liabilities		
a) Accrued Expenses		
b)		
c)		
34. Total Liabilities (lines 20 to 33)	736,192	796,182
35. Capital and Surplus:		
a) Common Stock		
b) Preferred Stock		
c) Contributed Surplus	4,780,470	6,078,751
d) Unrealized Gain (Loss) on Investments		
36. Surplus (Accumulated Earnings)	(2,056,515)	(2,110,229)
37. Total Capital and Surplus (page 3, line 27)	2,723,955	3,968,522
38. Total (lines 34 and 37)	3,460,147	4,764,704

## District of Columbia Captive Insurance Agency

STATEMENT OF INCOME		
	9/30/17	9/30/16
Underwriting Income:		
1. Net Premiums Written <i>(page 5, column 6)</i>	75,460	67,100
2. Net (Increase) Decrease In Unearned Premiums		
3. Net Premiums Earned	75,460	67,100
4. Other Insurance Income		
5. Total Income <i>(lines 3 and 4)</i>	75,460	67,100
Underwriting Expenses:		
6. Net Losses Incurred	(59,990)	(11,250)
7. Net Loss Adjustment Expenses Incurred	-	(11,250)
8. Commissions and Brokerage		
9. General and Administrative	111,045	52,188
10. Other Underwriting Expenses		
11. Total Underwriting Expenses <i>(lines 6 to 10)</i>	51,055	29,688
12. Underwriting Profit (Loss) <i>(line 5 minus 11)</i>	24,405	37,412
13. Investment Income - Net	29,309	10,596
14. Other Income		
15. Other Expenses		
16. Income Before Dividends and Taxes <i>(lines 12 to 14 minus 15)</i>	53,714	48,008
17. Dividends to Policyholders		
18. Taxes <i>(Federal)</i>		
19. Net Income <i>(line 16 minus lines 17 and 18)</i>	53,714	48,008

CAPITAL AND SURPLUS ACCOUNT		
20. Capital & Surplus, end of previous year	3,968,522	4,464,060
21. Net Income	53,714	48,008
22. Net Unrealized Capital Gains or Losses <i>(including equity income (loss) on subsidiaries)</i>		
23. Capital Changes:		
a) Paid in		
b) Transferred from Surplus <i>(Stock Dividend)</i>		
c) Transferred to Surplus		
24. Surplus Adjustments:		
a) Paid in		
b) Transferred to Capital <i>(Stock Dividend)</i>		
c) Transferred from Capital	-	
25. Dividends <i>(Show as negative)</i>		
26. Other <i>(Show reductions in surplus as negatives)</i> :		
a) Removal of prior year appropriation funding	(3,369,814)	(1,965,079)
b) Addition of FY16 appropriation		1,421,533
c) Addition of FY17 appropriation	2,071,533	-
27. Capital & Surplus, end of current year <i>(lines 20 to 26; page 2, line 37)</i>	2,723,955	3,968,522

District of Columbia Captive Insurance Agency

**QUESTIONNAIRE**

1.1 What is the name of the individual(s), corporation(s), association, or other entities who directly or indirectly own or control the insurer? Please list individual owners and percentage of ownership.  
**The Captive is a subordinate agency of the District of Columbia**

1.2 CAPITAL STOCK OF CAPTIVE

Class	Number Shares Authorized	Number Shares Outstanding	Par Value
Preferred			
Common			

2. What is the name and address of approved Manager (include firm name)?  
**Angela Stoddard, MBA, ACI - RCM&D**  
**555 Fairmount Ave; Baltimore, MD 21286**

3. What is the approved appointed actuary's name and the address of the actuarial firm?  
**Mark Cain, FCAS, MAAA**  
**17035 W. Wisconsin Ave, Suite 105; Brookfield, WI 53005**

4. What is the name of the approved CPA partner and the address of the independent CPA firm?  
**Not applicable - Captive is not required to have a separate stand-alone audit since it is already audited as part of the overall DC audit.**

5. What is the name and address of resident registered agent?  
**Morris, Manning & Martin LLP**  
**1401 H Street NW, Suite 760, Washington DC**

6. Have all transactions of the captive of which notice was received at the home office on or before the close of business on the date shown been truthfully and accurately entered on its books?  
 YES                       NO

7. What is the largest "net" amount insured in any one risk:  
 Per occurrence?           **1,000,000**           Aggregate?   **3,000,000**  

8. Has the "net" aggregate increased over last year's?  YES                       NO  
 If yes, by what amount? \_\_\_\_\_

9. Has any change been made during the year of this statement in the charter, by-laws or articles of association?  
 YES                       NO

10.1. Identify the basis of accounting utilized to prepare the statement (e.g., Generally Accepted Accounting Principles (GAAP) or Statutory Accounting Principles (SAP))?  
**GAAP**

10.2. If a basis other than GAAP utilized, was approval granted by the Department?  
 YES                       NO

10.3. Have all assets been valued in accordance with GAAP or SAP as applicable?  
 YES                       NO



District of Columbia Captive Insurance Agency

QUESTIONNAIRE (continued)

19. Has the company changed its auditors or actuaries from the previous year?

- YES NO

If yes, why? A new captive manager was appointed and as a result a new actuary was also appointed, at the request of the District of Columbia Captive Insurance Agency (see #23 below). The new actuary has been approved by DISB.

20. Does the company have funds on deposit with the Insurance Commissioner of the District of Columbia for the protection of policyholders (Not letters of credit)?

- YES NO

21. Does the company issue assessable policies?

- YES NO

22. For fiscal year filers which have received permission to file using fiscal years other than the calendar year enter the first fiscal year end after the election was granted.

September 30, 2009

23. List the company's top five service providers and their function(s)?

Provider RCM&D
Function(s) Insurance broker

Provider RCM&D
Function(s) Captive manager

Provider IRMS
Function(s) Actuarial services and loss certification

Provider
Function(s)

Provider
Function(s)

24a. Has the company entered into any retroactive reinsurance or financial insurance or financial reinsurance contracts?

- YES NO

24b. If yes, describe the arrangement including amounts received, paid, imputed interest, and companies involved

Not applicable

District of Columbia Captive Insurance Agency

PREMIUM SCHEDULE

LINES OF BUSINESS	(1) DIRECT BUSINESS		(2) REINSURANCE ASSUMED		(3) *PREMIUMS ACCT'D FOR BY DEPOSIT METHOD	(4) REINSURANCE CEDED	(5) REINSURANCE ACCT'D FOR BY DEPOSIT METHOD	(6) NET PREMIUMS WRITTEN 1+2-3-4+5
	Affiliated	Unaffiliated	Affiliated	Unaffiliated				
1. Automobile Liability								-
2. General & Product Liability								-
3. Professional Liability	75,460							75,460
4. Other Liability								-
5. Workers' Compensation								-
6. Property Liability								-
7. All Other Lines								
Describe below the other lines of business included in line 7:								
TOTAL	75,460	-	-	-	-	-	-	75,460

(p.2, line 16)

(p.3, line 1)

\*This column is designated for reinsurance ceded to unauthorized companies.



District of Columbia Captive Insurance Agency

REINSURANCE ASSUMED						
*NAME AND STATE OF CEDING INSURER			(1) REINSURANCE PAYABLE ON PAID &UNPAID LOSSES&LAE		(2) PREMIUM ASSUMED	(3) UNEARNED PREMIUMS
			PAID LOSSES & LAE	UNPAID LOSSES & LAE		
<b>AFFILIATES:</b>						
NAME	NAIC #	STATE				
<b>NON-AFFILIATES:</b>						
NAME	NAIC #	STATE				
TOTAL			-	-	-	-

(p.5,col.2)

REINSURANCE CEDED						
*NAME AND STATE OF REINSURER			(4) REINSURANCE RECEIVABLE ON PAID &UNPAID LOSSES&LAE		(5) PREMIUM CEDED	(6) UNEARNED PREMIUMS
			PAID LOSSES & LAE	UNPAID LOSSES & LAE		
<b>AFFILIATES:</b>						
NAME	NAIC #	STATE				
			<b>NONE</b>			
<b>NON-AFFILIATES:</b>						
NAME	NAIC #	STATE				
TOTAL			-	-	-	-

(p.2, line 12+13)

(p.5, col.4-5)

\*Authorized companies or unauthorized companies with the Commissioner's prior approval.

District of Columbia Captive Insurance Agency

UNPAID LOSSES & LAE						
UNPAID LOSSES						
<u>LINES OF BUSINESS</u>	(1) <u>CASE BASIS DIRECT &amp; ASSUMED</u>	(2) <u>CASE BASIS REINSURANCE RECOVERABLE</u>	(3) <u>IBNR</u>	(4) <u>IBNR REINSURANCE RECOVERABLE</u>	(5) <u>DISCOUNT</u>	(6) <u>NET LOSSES UNPAID 1-2+3-4-5</u>
1. Automobile Liability						-
2. General & Product Liability						-
3. Professional Liability			736,192			736,192
4. Other Liability						-
5. Workers' Compensation						-
6. Property Liability						-
7. All Other Lines						-
<b>TOTALS</b>	-	-	736,192	-	-	736,192

(col. 1 + 3 = p.2, line 20)

(p.8, col. 5)

UNPAID LAE							
<u>LINES OF BUSINESS</u>	(7) <u>CASE BASIS DIRECT &amp; ASSUMED</u>	(8) <u>CASE BASIS REINSURANCE RECOVERABLE</u>	(9) <u>IBNR</u>	(10) <u>IBNR REINSURANCE RECOVERABLE</u>	(11) <u>DISCOUNT</u>	(12) <u>NET LAE UNPAID 7-8+9-10-11</u>	(13) <u>LOSS TO LAE DISCOUNT % 10 ÷ 5</u>
1. Automobile Liability						-	
2. General & Product Liability						-	
3. Professional Liability			-			-	
4. Other Liability						-	
5. Workers' Compensation						-	
6. Property Liability						-	
7. All Other Lines						-	
<b>TOTALS</b>	-	-	-	-	-	-	

(col. 7 + 8 = p.2, line 21)

(col. 2 + 4 + 8 + 9 = p.2, line 12)

(p. 8, col. 13)

District of Columbia Captive Insurance Agency

LOSS & LAE PAID AND INCURRED								
LOSSES								
LINES OF BUSINESS	LOSSES PAID LESS SALVAGE				(5) NET LOSSES UNPAID CURRENT YEAR	(6) NET LOSSES UNPAID PRIOR YEAR	(7) NET LOSSES INCURRED 4+5-6	(8) RATIO OF LOSSES INCURRED TO PREMIUMS EARNED
	(1) DIRECT BUSINESS	(2) REINSURANCE ASSUMED	(3) REINSURANCE RECOVERED	(4) NET PAYMENTS 1+2-3				
1. Automobile Liability				-			-	#DIV/0!
2. General & Product Liability				-			-	#DIV/0!
3. Professional Liability				-	736,192	398,091	338,101	448.05%
4. Other Liability				-			-	#DIV/0!
5. Workers' Compensation				-			-	#DIV/0!
6. Property Liability				-			-	#DIV/0!
7. All Other Lines				-			-	#DIV/0!
<b>TOTALS</b>	-	-	-	-	736,192	398,091	338,101	448.05%

(p.7, col.6)

(p.3, line 6)

LAE								
LINES OF BUSINESS	LOSSES PAID LESS SALVAGE				(13) NET LAE UNPAID CURRENT YEAR	(14) NET LAE UNPAID PRIOR YEAR	(15) NET LAE INCURRED 4+5-6	(16) RATIO OF LAE INCURRED TO PREMIUMS EARNED
	(9) DIRECT BUSINESS	(10) REINSURANCE ASSUMED	(11) REINSURANCE RECOVERED	(12) NET PAYMENTS 9+10-11				
1. Automobile Liability				-			-	#DIV/0!
2. General & Product Liability				-			-	#DIV/0!
3. Professional Liability				-	-	398,091	(398,091)	-527.55%
4. Other Liability				-			-	#DIV/0!
5. Workers' Compensation				-			-	#DIV/0!
6. Property Liability				-			-	#DIV/0!
7. All Other Lines				-			-	#DIV/0!
<b>TOTALS</b>	-	-	-	-	-	398,091	(398,091)	-527.55%

(p.7, col.12)

(p.3, line 7)

District of Columbia Captive Insurance Agency

NET LOSSES & LAE SUMMARY OF ALL LINES OF BUSINESS					
YEARS IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR	581,319	581,319	621,319	621,319	621,319
2014	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
2015	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
2016	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
2017	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>

YEARS IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR	-	-	-	-	-
2014	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
2015	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
2016	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>
2017	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>

YEARS IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR	858,681	643,681	483,681	356,181	117,667
2014	<del>-</del>	180,000	150,000	140,000	101,596
2015	<del>-</del>	<del>-</del>	185,000	175,000	174,900
2016	<del>-</del>	<del>-</del>	<del>-</del>	125,000	155,913
2017	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	186,115

District of Columbia Captive Insurance Agency

AUTOMOBILE LIABILITY NET LOSSES & LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014					
2015					
2016					
2017					

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014					
2015					
2016					
2017					

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014					
2015					
2016					
2017					

District of Columbia Captive Insurance Agency

GENERAL & PRODUCT LIABILITY NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014					
2015					
2016					
2017					

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014					
2015					
2016					
2017					

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014					
2015					
2016					
2017					

District of Columbia Captive Insurance Agency

PROFESSIONAL LIABILITY NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR	581,319	581,319	621,319	621,319	621,319
2014	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
2015	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
2016	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
2017	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR					
2014	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
2015	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
2016	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>
2017	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR	858,681	643,681	483,681	356,181	117,667
2014	<del>                    </del>	180,000	150,000	140,000	101,596
2015	<del>                    </del>	<del>                    </del>	185,000	175,000	174,900
2016	<del>                    </del>	<del>                    </del>	<del>                    </del>	125,000	155,913
2017	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	186,115

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			



District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE - NET LOSSES AND LAE					
YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

District of Columbia Captive Insurance Agency

**INSERT NAME OF ADDITIONAL LINE HERE - NET LOSSES AND LAE**

YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	<del> </del>	<del> </del>			
2015	<del> </del>	<del> </del>			
2016	<del> </del>	<del> </del>			
2017	<del> </del>	<del> </del>			

District of Columbia Captive Insurance Agency

**INSERT NAME OF ADDITIONAL LINE HERE - NET LOSSES AND LAE**

YEAR IN WHICH LOSSES WERE INCURRED	PAID LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	X	X			
2015	X	X			
2016	X	X			
2017	X	X			

YEAR IN WHICH LOSSES WERE INCURRED	OUTSTANDING LOSSES AND LOSS ADJUSTMENT EXPENSE AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	X	X			
2015	X	X			
2016	X	X			
2017	X	X			

YEAR IN WHICH LOSSES WERE INCURRED	IBNR LOSSES AND LOSS ADJUSTMENT EXPENSES AT END OF YEAR				
	2013 & PRIOR	2014	2015	2016	2017
2013 & PRIOR			<b>NONE</b>		
2014	X	X			
2015	X	X			
2016	X	X			
2017	X	X			

District of Columbia Captive Insurance Agency

LOSS DEVELOPMENT SUMMARY OF ALL LINES OF BUSINESS									
YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LAE EXPENSE REPORTED AT END OF YEAR					*LOSS		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR	1,008,137	643,681	483,681	356,181	117,667	(238,514)	(366,014)	592,137	170.25%
2014		180,000	150,000	140,000	101,596	(38,404)	(48,404)	62,837	286.46%
2015			185,000	175,000	174,900	(100)	(10,100)	73,486	251.75%
2016				125,000	155,913	30,913	-	67,100	186.29%
2017					186,115	-	-	75,460	246.64%
<b>Totals</b>						<b>(246,105)</b>	<b>(424,518)</b>		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

AUTOMOBILE LIABILITY LOSS DEVELOPMENT									
YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR						-	-		
2014						-	-		
2015						-	-		
2016						-	-		
2017						-	-		
<b>Totals</b>						-	-		

NONE

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

GENERAL & PRODUCT LIABILITY LOSS DEVELOPMENT										
YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED	
	2013 & PRIOR	2014	201	2016	2017	(1) 1 YEAR	(2) 2 YEAR			
2013 & PRIOR						-	-			
2014			<b>NONE</b>			-	-			
201						-	-			
2016						-	-			
2017										
					Totals	-	-			

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

PROFESSIONAL LIABILITY LOSS DEVELOPMENT

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR	1,008,137	643,681	483,681	356,181	117,667	(238,514)	(366,014)	592,137	170.25%
2014	<del>                    </del>	180,000	150,000	140,000	101,596	(38,404)	(48,404)	62,837	286.46%
2015	<del>                    </del>	<del>                    </del>	185,000	175,000	174,900	(100)	(10,100)	73,486	251.75%
2016	<del>                    </del>	<del>                    </del>	<del>                    </del>	125,000	155,913	30,913		67,100	186.29%
2017	<del>                    </del>	<del>                    </del>	<del>                    </del>	<del>                    </del>	186,115			75,460	246.64%
					<b>Totals</b>	<b>(246,105)</b>	<b>(424,518)</b>		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions



District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE LOSS DEVELOPMENT									
YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR						-	-		
2014	<del> </del>	<del> </del>	<del> </del>	<b>NONE</b>		-	-		
2015	<del> </del>	<del> </del>	<del> </del>			-	-		
2016	<del> </del>	<del> </del>	<del> </del>			-	-		
2017	<del> </del>	<del> </del>	<del> </del>			-	-		
	<del> </del>	<del> </del>	<del> </del>			<del> </del>	<del> </del>	-	-
	Totals					-	-		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

<b>INSERT NAME OF ADDITIONAL LINE HERE LOSS DEVELOPMENT</b>									
YEAR IN WHICH LOSSES WERE INCURRED	<u>NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR</u>					<u>*Loss Development</u>		(3) <u>NET PREMIUMS EARNED</u>	(4) <u>%CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED</u>
	2013 & PRIOR	2014	2015	2016	2017	(1) <u>1 YEAR</u>	(2) <u>2 YEAR</u>		
2013 & PRIOR						-	-		
2014	<del> </del>	<del> </del>	<del> </del>	<b>NONE</b>		-	-		
2015	<del> </del>	<del> </del>	<del> </del>	<b>NONE</b>		-	-		
2016	<del> </del>	<del> </del>	<del> </del>	<b>NONE</b>		-	-		
2017	<del> </del>	<del> </del>	<del> </del>	<b>NONE</b>		-	-		
	<b>Totals</b>					-	-		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

**INSERT NAME OF ADDITIONAL LINE HERE** LOSS DEVELOPMENT

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR				<b>NONE</b>		-	-		
2014						-	-		
2015						-	-		
2016						-	-		
2017						-	-		
					Totals	-	-		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

**INSERT NAME OF ADDITIONAL LINE HERE** LOSS DEVELOPMENT

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR				<b>NONE</b>		-	-		
2014						-	-		
2015						-	-		
2016						-	-		
2017						-	-		
Totals						-	-		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

INSERT NAME OF ADDITIONAL LINE HERE LOSS DEVELOPMENT

YEAR IN WHICH LOSSES WERE INCURRED	NET INCURRED LOSSES AND LOSS EXPENSE REPORTED AT END OF YEAR					*Loss Development		(3) NET PREMIUMS EARNED	(4) %CURRENT YEAR LOSSES INCURRED TO PREMIUM EARNED
	2013 & PRIOR	2014	2015	2016	2017	(1) 1 YEAR	(2) 2 YEAR		
2013 & PRIOR				<b>NONE</b>		-	-		
2014						-	-		
2015						-	-		
2016						-	-		
2017						-	-		
					Totals	-	-		

\* For instruction reference refer to Sched. P Part-2 Summary of the NAIC Annual Statement Instructions

District of Columbia Captive Insurance Agency

INVESTMENT SCHEDULE							
<u>*Type</u> (Bond, Stk, CD, Cash Acct.)	<u>Issuer</u> (IBM, US Treas.)	<u>Location Held</u>	<u>Cusip #</u> (If Applicable)	<u>Cost</u>	<u>Mkt. Value</u>	<u>Source of Valuation</u> (Self, SVO, NYSE)	<u>Rating</u> (SVO, S&P)
<b>Cash &amp; Money Market Accts:</b>							
Fund Balance from Operations		District of Columbia fund apportionment	N/A	\$ 460,147	\$ 460,147	N/A	N/A
Appropriated Capital Fund		District of Columbia fund apportionment	N/A	\$ 3,000,000	\$ 3,000,000	N/A	N/A
<b>Bonds &amp; Other Securities:</b>							

\* Include cash bank accounts. All investments included in lines 1-5 of the Company's balance sheet shall be individually listed in this schedule. The total of this schedule shall correspond to line 6 of the Company's balance sheet.

## District of Columbia Captive Insurance Agency

Cross Check	
1 (p.2, line 19 Assets) - (p.2, line 38, Liab. Capital & Surplus)	-
2 (p.2, line 19 Assets Prior Year) - (p.2, line 38, Liab. Capital & Surplus Prior Year)	-
3 (p.2, line 20 Losses) = (p.7,C1+C3 Direct Loss and IBNR)	-
4 (p.2, line 21 LAE) = (p.7,C6+C8 Direct LAE & IBNR)	-
5 (p.2, line 12 Reins. Recoverable) = (p.7,C2+C4+C7+C10 Reins Recoverable)	-
6 (p.2, line 12 Reins. Recov unpaid) = (p.6 Recov unpaid)	-
7 (p.2, line 13 Reins Recov pd) = (p.6 Recov Pd)	-
8 (p.2, line 15 Prepaid reins prem) = (p.6 Prepaid Reinsurance)	-
9 (p.2, line 37 Capital & Surplus) = (p.3, line 27 Capital & Surplus current)	-
10 (p.2, line 37 Capital & Surplus Prior Year) = (p.3, line 27 Capital & Surplus Prior Year)	-
11 (p.2, line 37 Capital & Surplus Prior Year) = (p.3, line 20 Capital & Surplus Prior Year)	-
12 (p.2, line 26 U/P) = (p.2, line 26, C2 - p.3, line 2, C1 + p.2, line 15, C1 - p.2, line 15, C2)	-
13 (p.3, line 1 Net Premiums Written) = (p.5, C6 Net Premiums Written)	-
14 (p.3, line 6 Net losses incurred) = (p.8, C7 Net Losses Incurred)	(398,091)
15 (p.3, line 7 Net LAE incurred) = (p. 8, C15 Net LAE incurred)	398,091
16 (p.3, line 19 Net Income ) = (p.3, line 21 Net Income current)	-
17 (p.3, line 19, C2 Net Income prior year) = (p.3, line 21, C2 net income prior year)	-
18 (p.3, line 20, C1 C&S prior year) = (p.3, line 27, C2 C&S prior year)	-
19 (p.6 Reinsurance Recoverable unpaid loss & lae) = (p.7, C2+C4+C8+C10)	-
20 (p.6, C5 Premium Ceded) = (p.5, C4 Premium ceded)	-
21 (p.5, C2 Reinsurance Assumed) = (p.6, C2 Premium Assumed)	-
22 (p.7, line1, C1-C2+C7-C8 Auto liability) = (p.9b Outstanding loss current yr)	-
23 (p.7, line1, C3-C4+C9-C10 Auto liability) = (p.9b IBNR loss and lae current yr)	-
24 (p.7, line1, C6 Auto liability) = (p.8, line1, C5 Net losses unpaid)	-
25 (p.7, line1, C12 Auto liability) = (p.8, line1, C13 Net LAE unpaid)	-
26 (p.7, line 2, C1-C2+C7-C8 General & Product Liab) = (p.9c Outstanding loss & lae current yr)	-
27 (p.7, line2, C3-C4+C9-C10 Gen & Product Liab) = (p.9c IBNR loss & lae current yr)	-
28 (p.7, line2, C6 Gen & Product Liab) = (p.8, line2, C5 Net losses unpaid)	-
29 (p.7, line2, C12 Gen & Product Liab) = (p.8, line2, C13 Net lae unpaid)	-
30 (p.7, line3, C1-C2+C7-C8 Professional liab) = (p.9d Outstanding loss & lae current yr)	-
31 (p.7, line3, C3-C4+C9-C10 Professional liab) = (p.9d IBNR loss & lae current yr)	1
32 (p.7, line3, C6 Professional liab) = (p.8, line3, C5 Net losses unpaid)	-
33 (p.7, line3, C12 Professional liab) = (p.8, line3, C13 Net lae unpaid)	-
34 (p.7, line4, C6 Other Liability) = (p.8, line4, C5 Net losses unpaid)	-
35 (p.7, line4, C12 Other Liability) = (p.8, line4, C13 Net lae unpaid)	-
36 (p.7, line5, C6 Workers' Comp) = (p.8, line5, C5 Net losses unpaid)	-
37 (p.7, line5, C12 Workers' Comp) = (p.8, line5, C13 Net lae unpaid)	-
38 (p.7, line6, C6 Property Liability) = (p.8, line6, C5 Net losses unpaid)	-
39 (p.7, line6, C12 Property Liability) = (p.8, line6, C13 Net lae unpaid)	-
40 (p.7, line7, C6 All Other Lines) = (p.8, line7, C5 Net losses unpaid)	-
41 (p.7, line7, C12 All Other Lines) = (p.8, line7, C13 Net lae unpaid)	-
42 (p.7, line4,5,6,7, C1-C2+C7-C8 Addtl Lines)=(p9e,9f,9g,9h,9i Outstdng loss&lae current yr)	-
43 (p.7, line4,5,6,7, C3-C4+C9-C10 Addtl Lines)=(p9e,9f,9g,9h,9i IBNR loss & lae current yr)	-
44 (p.10a, C3 Net Premium Earned) = (p.3, line3, C1 Premiums Earned current)	-
45 (p.10a, C3 Net Premium Earned) = (p.3, line3, C2 Premiums Earned prior year)	-